

SAMHI Hotels Ltd.

CIN: L55101DL2010PLC211816
Regd. & Corp. Office: 5th Floor,
Unit No. Office - 11, Worldmark
4, Asset Area No. LP-1B-04,
Gateway District, Delhi Aerocity,
Near Indira Gandhi International
Airport, New Delhi - 110037,
India

15th April 2026

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai - 400 001, Maharashtra, India

National Stock Exchange of India
Limited

Exchange Plaza, C-1, Block G, Bandra Kurla
Complex, Bandra (East), Mumbai - 400 051,
Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Press Release on signing of Agreement with INGKA Centres

Dear Sir/ Madam,

Pursuant to the relevant provisions of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended from time to time, attached is a copy of the Press Release in relation to the signing of Agreement on 15th April 2026 through Company's wholly owned subsidiary, SAMHI Skyline Private Limited with INGKA Centres India Private Limited, part of the Ingka Group, **for leasing an upscale ~162-room hotel within Ingka Centres' upcoming ~2.5 million sq. ft. mixed-use development in Noida, Gautam Buddha Nagar, Uttar Pradesh.**

You are hereby requested to take the above information on your record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director - Corporate Affairs,
Company Secretary and Compliance Officer

Correspondence:

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[SAMHI Hotels Signs Agreement with Ingka Centres for ~162-Room Upscale Hotel in Noida](#)

New Delhi, April 15, 2026 – SAMHI Hotels Limited (“**SAMHI**”), through its wholly owned subsidiary SAMHI Skyline Private Limited, has entered into an agreement with Ingka Centres India Private Limited, part of the Ingka Group (Ingka Group operates three businesses in one: IKEA Retail, Ingka Centres and Ingka Investments), for leasing an upscale ~162-room hotel within Ingka Centres’ upcoming ~2.5 million sq. ft. mixed-use development in Noida.

The project, which is in active development, is envisioned as a **marquee project that will meaningfully enhance Noida’s skyline** and further strengthen its positioning as a leading commercial and hospitality hub in the Delhi NCR region. The hotel will form part of Ingka Centres’ mixed-use Meeting Places concept, creating a modern retail-led destination that blends shopping, leisure, and community-focused experiences while supporting local businesses and workspaces.

Strategic Highlights

- **Best-in-Class Partnership:** The collaboration brings together **SAMHI’s institutional operating platform** and **Ingka Centres’ global development expertise**, reinforcing SAMHI’s strategy of partnering with leading institutional organizations.
- **Prime Location:** Situated within a high-quality mixed-use ecosystem, the hotel is expected to benefit from strong captive demand and high visibility within the development.
- **Capital Efficient Structure:** The project will be executed under SAMHI’s **long-term variable lease model**, ensuring strong alignment of interests while maintaining a capital-light approach. Ingka will lease the building with façade and all high side engineering, with SAMHI to invest in interior fit-outs. The hotel will be managed under an international hotel brand to be determined in due course.
- **Strengthening Delhi NCR Presence:** This project further expands SAMHI’s footprint in the Delhi NCR region, where it already owns the Hyatt Place Gurgaon, Holiday Inn Express Gurgaon, and Holiday Inn Express Greater Noida.

Management Commentary

Commenting on the development, **Ashish Jakhanwala, Chairman & Managing Director, SAMHI Hotels Ltd.**, said: *“This partnership with Ingka Centres represents a significant milestone for SAMHI as we continue to scale through our capital-efficient, long-term variable lease model in the National Capital Region. The Noida project is a marquee development with strong underlying demand drivers, and we are delighted to collaborate with world class partners in Ingka to deliver a landmark hospitality asset.”*

“We are thrilled to welcome SAMHI Hotels as a partner in our Noida Meeting Place. This collaboration reflects our vision to create vibrant mixed-use destinations where people can live, work, shop and stay— all in one place. Having a high-quality hospitality offer within our mixed-use development strengthens the overall experience we want to provide to our visitors and the local community. Together with SAMHI, we are committed to delivering a landmark destination that will set a new benchmark for integrated urban living in the Delhi NCR region.” said **Giovanni Princiotta Cariddi, Country Manager India, Ingka Centres**

About SAMHI Hotels Ltd.

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangements with three established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 31 operating hotels comprising 4,904 rooms and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune.

About Ingka Centres

Ingka Centres is part of the Ingka Group (which also includes IKEA Retail and Ingka Investments). Ingka Centres has more than 50 years of experience in shopping centres and today works with over 2,500 brands across its portfolio of 38 meeting places in 15 markets. The company hosts and serves more than 320 million visitors each year. Ingka Centres creates its meeting places by collaborating with local communities, as well as its tenants and partners, to ensure they are destinations with emotional meaning that add value and build social connections.

Forward-looking and Cautionary Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

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Investor Relations Advisors:



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