

**SAMHI Hotels Ltd.**

CIN: L55101DL2010PLC211816  
Regd. & Corp. Office: 5<sup>th</sup> Floor,  
Unit No. Office - 11, Worldmark  
4, Asset Area No. LP-1B-04,  
Gateway District, Delhi Aerocity,  
Near Indira Gandhi International  
Airport, New Delhi - 110037,  
India

05<sup>th</sup> March 2026

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai - 400 001, Maharashtra, India

**National Stock Exchange of India**  
**Limited**

Exchange Plaza, C-1, Block G, Bandra Kurla  
Complex, Bandra (East), Mumbai - 400 051,  
Maharashtra, India

**Scrip Code: 543984**

**Scrip Code: SAMHI**

**Sub: Outcome of the Board Meeting held on Thursday, 05<sup>th</sup> March 2026 - Disclosure under Regulation 30(2) read with point 1 in Para A of Part A of Schedule III of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time (“SEBI Listing Regulations”)**

**Ref: Acquisition of interest in RARE India**

Dear Sir/ Madam,

This is to inform you that the Board of Directors of SAMHI Hotels Limited (“**the Company**”) at its meeting held today, i.e. **Thursday, 05<sup>th</sup> March 2026** (which commenced at 06:00 p.m. (IST) and concluded at 06:40 p.m. (IST) has considered and approved investing the funds of the Company to acquire a 70% (seventy percent) partnership interest and an equivalent share in the profits of RARE India, a partnership firm existing under laws of India with its principal office situated at C-4/132, Basement, SDA, Hauz Khas, New Delhi – 110016, India (“**Firm**”) for an aggregate consideration of INR 473.9 million comprising: **(a)** a primary capital contribution to the Firm of INR 233.9 million; and **(b)** the acquisition of partnership interest from the existing partners of the Firm for INR 240.0 million, in two successive tranches (“**Proposed Transaction**”). The Board of Directors, in addition, has approved the Company to engage with Marriott International for a potential affiliation of Marriott’s global distribution system and the Firm.

The nature of business run by the Firm entails (a) acting as an aggregator for over 60 (sixty) hotels in conscious luxury travel space, where the Firm acts as a representative for such conscious living hotels which are members on its platform at its website at <https://www.rareindia.com/>; (b) developing individual strategies and campaigns, including marketing and promotional activity, social media outreach, creative training, developing PR and media plans; (c) designing travel related programs for various themes around wildlife, culture, art, spirituality, cuisine, suitability etc.; and (d) engaging with tour operators to get the Hotels listed on their directories for India and overseas.

We are enclosing herewith the relevant details of the transaction as prescribed under Regulation 30 of the SEBI Listing Regulations read with SEBI circular SEBI/HO/CFD/CFD-PoD1/P/CIR/2023/123 dated 13<sup>th</sup> July 2023, as amended from time to time, in **Annexure - A**.

**Correspondence:**

SAMHI Hotels Ltd.  
5<sup>th</sup> Floor, Unit No. Office - 11,  
Worldmark 4, Asset Area No. LP-  
1B-04, Gateway District, Delhi  
Aerocity, Near Indira Gandhi  
International Airport, New Delhi -  
110037, India  
Tel: +91-11- 49077700 | Email:  
compliance@samhi.co.in  
[www.samhi.co.in](http://www.samhi.co.in)

**SAMHI Hotels Ltd.**

CIN: L55101DL2010PLC211816  
Regd. & Corp. Office: 5<sup>th</sup> Floor,  
Unit No. Office - 11, Worldmark  
4, Asset Area No. LP-1B-04,  
Gateway District, Delhi Aerocity,  
Near Indira Gandhi International  
Airport, New Delhi - 110037,  
India

This is for your information and records.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

**Sanjay Jain**  
**Senior Director - Corporate Affairs,**  
**Company Secretary and Compliance Officer**

*Annexure - A*

| S. No. | Particulars   | Remarks   |
|--------|---|---|
| 1.     | <b>Name of the target entity, details in brief such as size, turnover etc.</b>  | RARE India, a partnership firm existing under laws of India with its principal office situated at C-4/132, Basement, SDA, Hauz Khas, New Delhi – 110016, India (“ <b>Firm</b> ”).<br><br>The Firm operates a platform as an aggregator for luxury conscious-living hotels and retreats such as palaces, forts, and lodges, to promote such conscious-living hotels and to connect travelers to the custodians of such hotels. |
| 2.     | <b>Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”</b> | The Proposed Transaction is not a related party transaction.  |
| 3.     | <b>Industry to which the entity being acquired belongs</b>  | Hospitality Services  |
| 4.     | <b>Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)</b>  | The Proposed Transaction is in line with our Company’s stated strategy of acquisition and turnaround led growth.  |
| 5.     | <b>Brief details of any governmental or regulatory approvals required for the acquisition</b>   | NA  |
| 6.     | <b>Indicative time period for completion of the acquisition</b>   | Subject to completion of certain identified conditions precedent, the tranche 1 payment of the Proposed Transaction is envisaged to be consummated on or before 31 <sup>st</sup> May 2026. The  |

**Correspondence:**

SAMHI Hotels Ltd.  
5<sup>th</sup> Floor, Unit No. Office - 11,  
Worldmark 4, Asset Area No. LP-  
1B-04, Gateway District, Delhi  
Aerocity, Near Indira Gandhi  
International Airport, New Delhi -  
110037, India  
Tel: +91-11- 49077700 | Email:  
compliance@samhi.co.in  
[www.samhi.co.in](http://www.samhi.co.in)

**SAMHI Hotels Ltd.**

CIN: L55101DL2010PLC211816  
Regd. & Corp. Office: 5<sup>th</sup> Floor,  
Unit No. Office - 11, Worldmark  
4, Asset Area No. LP-1B-04,  
Gateway District, Delhi Aerocity,  
Near Indira Gandhi International  
Airport, New Delhi - 110037,  
India

|     |   |   |
|-----|---|---|
|     |   | second and final tranche of the Proposed Transaction is envisaged to be consummated on or before 12 months from date of completion of tranche 1.  |
| 7.  | <b>Consideration - whether cash consideration or share swap or any other form and details of the same</b>   | <p><b>Total cash consideration involved:</b> INR 473.9 million</p> <p><b>Tranche 1 consideration:</b> (i) Primary capital contribution of INR 168.9 million and (ii) Acquisition of partnership interest for a consideration of INR 144.0 million.</p> <p><b>Tranche 2 consideration:</b> (i) Primary capital contribution of INR 65.0 million, and (ii) Acquisition of partnership interest for a consideration of INR 96.0 million.</p> |
| 8.  | <b>Cost of acquisition and/or the price at which the shares are acquired</b>  | INR 473.9 million comprising: (a) a primary capital contribution to the Firm of INR 233.9 million; and (b) the acquisition of partnership interest from the existing partners of the Firm for INR 240.0 million in two successive tranches.   |
| 9.  | <b>Percentage of shareholding / control acquired and / or number of shares acquired</b>   | <p><b>At Tranche 1:</b> An aggregate of 55% (fifty five percent) share in the partnership interest and an equivalent share in the profits of the Firm.</p> <p><b>At Tranche 2:</b> An aggregate of 70% (seventy percent) share in the partnership interest and an equivalent share in the profits of the Firm.</p>  |
| 10. | <b>Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)</b> | <p><i>Date of registration:</i> The Firm is not a registered partnership firm.</p> <p><i>Product/line of business:</i> Platform management for luxury and conscious living hotels.</p> <p><i>Last 3 (three) years total income:</i><br/>Financial Year 2024-25: INR 3,30,16,898<br/>Financial Year 2023-24: INR 2,58,42,214<br/>Financial Year 2022-23: INR 2,46,98,173</p> <p><i>Presence of entity:</i> India</p>                       |

**Correspondence:**

SAMHI Hotels Ltd.  
5<sup>th</sup> Floor, Unit No. Office - 11,  
Worldmark 4, Asset Area No. LP-  
1B-04, Gateway District, Delhi  
Aerocity, Near Indira Gandhi  
International Airport, New Delhi -  
110037, India  
Tel: +91-11- 49077700 | Email:  
compliance@samhi.co.in  
[www.samhi.co.in](http://www.samhi.co.in)