

#### SAMHI Hotels Ltd.

L55101DL2010PLC211816 Regd. Office: Caspia Hotels Delhi, District Centre Crossing, Opp. Galaxy Toyota Outer Ring Road, Outer Ring Rd., Haider Pur, Shalimar Bagh, Delhi-110088

27th October 2025

## **BSE Limited Corporate Relationship Department**

Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400 001, Maharashtra,

India

National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex, Bandra (East). Mumbai - 400 051, Maharashtra, India

Scrip Code: SAMHI

Scrip Code: 543984

Sub: Press Release

Dear Sir / Madam.

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time ("SEBI LODR Regulations"), attached is a copy of the Press Release in relation to the receipt of a formal confirmation from the Maharashtra Industrial Development Corporation (MIDC) granting an extension to the development of a landmark dualbranded hotel project under the Westin and Fairfield by Marriott brands, in Navi Mumbai.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For SAMHI Hotels Limited

Sanjay Jain Senior Director- Corporate Affairs, **Company Secretary and Compliance Officer** 

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# SAMHI SAART HOTEL INVESTMENTS

## **SAMHI Hotels Limited**

# SAMHI Receives MIDC Confirmation for an Extension to Develop Landmark Dual-Branded Hotel in Mumbai Metropolitan Region

Gurugram, 27<sup>th</sup> October 2025: SAMHI Hotels Limited (BSE: 543984) (NSE: SAMHI), a prominent branded hotel ownership and asset management platform in India, today announced that it has received formal confirmation from the Maharashtra Industrial Development Corporation (MIDC) granting an extension to the development timeline for its marquee hotel project in Navi Mumbai. This approval clears the path for SAMHI to commence development of a landmark, dual-branded hotel comprising ~700 rooms near the Navi Mumbai International Airport and DY Patil Stadium, with Phase 1 development planned at ~400 rooms.

Proposed to be operated under the **Westin** and **Fairfield by Marriott** brands (subject to the execution of definitive agreements), the proposed project will be SAMHI's largest hotel asset by number of rooms, reinforcing the company's strategy of scaling with high-quality, demand-accretive assets in gateway markets.

#### **Project Highlights**

- Location: Located along the Mumbai—Pune Expressway, within proximity to the Navi Mumbai International Airport, the DY Patil Stadium and the Atal Setu Trans-Harbour Link
- Scale: ~700 rooms, dual-branded
- Brands: Westin (Upper Upscale) and Fairfield by Marriott (Upper Mid-scale)
- Status: MIDC confirmation received for an extension to the development timeline
- Strategic Impact: Marks SAMHI's entry into Mumbai Metropolitan Region and is expected to be the largest asset in its portfolio by number of rooms

#### Strategic Rationale

The MIDC extension provides development certainty and aligns the project schedule with the ongoing commercial growth in Navi Mumbai. The dual-branded configuration will allow SAMHI to serve a wide spectrum of demand drivers—including aviation, corporate, MICE, sports, entertainment, and leisure—optimizing both occupancy and ARR potential in the next growth engine of the Mumbai Metropolitan Region.

Commenting on the development, Mr. Ashish Jakhanwala, Chairman & Managing Director, SAMHI Hotels Ltd. said.

"We are delighted to receive MIDC's confirmation, which unlocks a transformational opportunity for SAMHI in Mumbai Metropolitan Region. This development will be a large, marquee addition to our portfolio, with a complementary dual branded hotel under the Westin and Fairfield by Marriott brands. This positions us to capture the diverse demand segments around the Navi Mumbai International Airport and DY Patil Stadium corridor. By prioritizing Phase 1 at ~400 rooms, we can bring high-quality capacity to market sooner, align with infrastructure timelines, and scale efficiently to the full ~700 rooms thereafter. As our single largest hotel by rooms, it meaningfully advances our scale and strengthens our presence in a critical gateway market. With this SAMHI has covered all key office markets across India."

# SAMHI

### **SAMHI Hotels Limited**

#### About SAMHI Hotels Ltd.

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangements with three established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 31 operating hotels comprising 4,862 rooms and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune.

#### Forward-looking and Cautionary Statements

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

#### For further information, please contact

Company:



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**Investor Relations Advisors:** 

SGA Strategic Growth Advisors

Strategic Growth Advisors Pvt. Ltd. CIN: U74140MH2010PTC204285

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