

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

09th October 2025

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001,
Maharashtra, India

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G, Bandra
Kurla Complex, Bandra (East), Mumbai-
400 051, Maharashtra, India

Scrip Code: 543984

Scrip Code: SAMHI

Sub: Intimation regarding Credit Rating under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, as amended from time to time (“SEBI LODR Regulations”)

Dear Sir / Madam,

Pursuant to the relevant provisions of Regulation 30 of the SEBI LODR Regulations, please note that CARE Ratings Limited has reviewed the ratings assigned to the bank facilities of SAMHI Hotels Limited (“SHL” or “Company”) considering the recent developments including operational and financial performance for FY 2025 (Audited) and Q1FY26 (Un-audited), and the fund infusion made by GIC Pte. Limited followed by a material deleveraging by the Company. In this regard, please find below the summary of ratings issued by CARE Ratings Limited:

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	228.32	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Long Term / Short Term Bank Facilities	0.68	CARE A+; Stable/ CARE A1	Upgraded from CARE A- / CARE A2+ and removed from Rating Watch with Positive Implications; Stable outlook assigned

Considering the same, CARE Ratings Limited has also issued the ratings on the bank facilities for the Company’s subsidiary(ies) as below:

Argon Hotels Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	85.11 (Reduced from 91.99)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Long Term / Short Term Bank Facilities	20.00	CARE A+; Stable/ CARE A1	Upgraded from CARE A- / CARE A2+ and removed from Rating Watch with Positive Implications; Stable outlook assigned

Barque Hotels Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
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Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
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www.samhi.co.in

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Long Term Bank Facilities	211.39 (Reduced from 230.82)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Long Term / Short Term Bank Facilities	40.00	CARE A+; Stable/ CARE A1	Upgraded from CARE A- / CARE A2+ and removed from Rating Watch with Positive Implications; Stable outlook assigned

Caspia Hotels Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	105.80 (Reduced from 133.35)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	3.50	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

Duet India Hotels (Ahmedabad) Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	37.30 (Reduced from 39.47)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	1.00	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

Duet India Hotels (Chennai) Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	29.00 (Reduced from 31.52)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	1.00	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

Duet India Hotels (Hyderabad) Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
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Long Term Bank Facilities	48.60 (Reduced from 51.36)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	16.00	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

Duet India Hotels (Jaipur) Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	29.10 (Reduced from 30.81)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	1.50	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

Duet India Hotels (Pune) Private Limited

Facilities	Amount (INR crore)	Rating	Rating Action
Long Term Bank Facilities	79.50 (Reduced from 85.71)	CARE A+; Stable	Upgraded from CARE A- and removed from Rating Watch with Positive Implications; Stable outlook assigned
Short Term Bank Facilities	3.00	CARE A1	Upgraded from CARE A2+ and removed from Rating Watch with Positive Implications

You are requested to take the same on your records.

Thanking You,
Yours faithfully,

For **SAMHI Hotels Limited**

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Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer