

**SAMHI Hotels Ltd.**

CIN:  
L55101DL2010PLC211816  
Regd. Office: Caspia Hotels  
Delhi, District Centre Crossing,  
Opp. Galaxy Toyota Outer Ring  
Road, Outer Ring Rd., Haider  
Pur, Shalimar Bagh, Delhi-  
110088.

29<sup>th</sup> January 2025

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai - 400 001,  
Maharashtra, India

**National Stock Exchange of India**  
**Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East), Mumbai - 400 051,  
Maharashtra, India

**Scrip Code: 543984**

**Scrip Code: SAMHI**

**Sub: Press Release**

Dear Sir / Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR Regulations**'), attached is a copy of the Press Release in relation to the Unaudited Standalone and Consolidated Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2024, approved under Regulation 33 of the SEBI LODR Regulations by the Board of Directors of the Company at its meeting held on Wednesday, 29<sup>th</sup> January 2025.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

**Sanjay Jain**  
**Senior Director- Corporate Affairs,**  
**Company Secretary and Compliance Officer**

SAMHI Continues to Deliver Consistent and Strong Growth Across Core Markets

## Q3 FY25

- RevPAR<sup>#</sup> up 15.1% YoY
- Asset Income up 10.1% YoY
- Asset EBITDA up 12.6% YoY
- PAT\* INR 228 Mn

## 9M FY25

- RevPAR<sup>#</sup> up 14.9% YoY
- Asset Income up 19.4% YoY
- Asset EBITDA up 22.7% YoY
- PAT\* INR 396 Mn

**Gurugram, 29<sup>th</sup> January 2025: SAMHI Hotels Limited** (BSE: 543984) (NSE: SAMHI) a prominent branded hotel ownership and asset management platform in India, announced its unaudited Standalone and Consolidated results for the quarter and nine month ended 31<sup>st</sup> December 2024.

Commenting on the performance, **Mr. Ashish Jakhanwala, Chairman & Managing Director, SAMHI Hotels Ltd.** said,

*"We are pleased with the results for Q3 & 9M FY25. During the quarter we maintained healthy revenue growth. EBITDA growth was strong given successful ACIC integration and strong operating leverage.*

*Our core markets remain resilient. For Q3 & 9M FY25, occupancy stood at 72% and 74% respectively, reflecting strong demand for our assets.*

*I am also pleased to announce the reopening of Caspia Pro in Greater Noida as **Holiday Inn Express** with 133 rooms in December 2024. Our growth projects are on track with **Holiday Inn Express** in Kolkata and new rooms in Bengaluru under pre-opening stage.*

*We are also making good progress on two latest acquisitions. The concept development for our proposed new block of 220 rooms in Whitefield, Bengaluru, under "**Westin**" brand by Marriott and for conversion of an existing building into a "**W**" brand hotel in Hitec city, Hyderabad, are at advanced stages of finalization.*

*Once we complete the on-going initiatives, we would have almost doubled our Upper Upscale & Upscale inventory, which will have a substantial impact on our business."*

# Based on same-store, i.e., excludes the ACIC Portfolio acquired in August 2023, Trinity acquired in Oct'24, Holiday Inn Express Greater Noida (renovated and reopened in December 2024), and Caspia Delhi (under renovation starting Jan'25)

\*Includes one-time noncash impact of INR 65 Mn on account of refinancing a term-loan, which would result in annual interest savings of ~INR 160 Mn

## Key Highlights for Q3FY25:

- **RevPAR** at INR 5,088 up 15.1% on a YoY basis demonstrate strong business demand across key markets with established larger base of demand and continued growth in commercial activities across key markets driving RevPAR growth.
- **Occupancy** stood at 72% for Q3FY25.
- **Asset Income** and **Asset EBITDA** grew YoY by 10.1% and 12.6% respectively. Same store growth & positive impact of ACIC acquisition led to strong growth in Asset Income and EBITDA.
- The **Finance Cost** decreased to 9.4% as of December 31, 2024, compared to 9.5% as of September 30, 2024.
- PAT of INR 228 Mn including INR 65 Mn impact of a non-cash refinancing expense. The refinancing results in an annualized saving of INR 160 Mn in interest expense.

## Consolidated Financial Highlights:

In INR Mn	Q3FY25 <sup>1</sup>	Q3FY24	YoY%	9MFY25	9MFY24	YoY%
<b>Asset Income</b>	2,964	2,692	10.1%	8,138	6,817	19.4%
<b>Asset EBITDA</b>	1,220	1,084	12.6%	3,207	2,614	22.7%
Asset EBITDA %	41.2%	40.3%		39.4%	38.3%	
Net Corporate G&A	-44	-65		-80	-206	
<b>Consolidated EBITDA (pre-ESOP &amp; one-time expenses)</b>	1,177	1,019	15.5%	3,137	2,408	30.3%
ESOP & One-Time Expenses	-44	-115		-133	-491	
<b>Consolidated EBITDA (Reported)</b>	1,132	904	25.2%	2,994	1,917	56.2%
<b>PAT</b>	228 <sup>2</sup>	-744		396	-2,459	

1. First quarter post-acquisition of ACIC Portfolio with no incremental impact on account of the addition of hotels. However, includes marginal additional impact of acquisition of Trinity Hotel in Bengaluru
2. Includes one-time noncash impact of INR 65 Mn on account of refinancing a term-loan, which would result in annual interest savings of ~INR 160 Mn

**About SAMHI Hotels Ltd.**

SAMHI is a prominent branded hotel ownership and asset management platform in India with an institutional ownership model, experienced leadership and professional management team. SAMHI has long-term management arrangement with three of the established and well recognized global hotel operators, namely, Marriott, IHG and Hyatt. SAMHI has a portfolio of 32 operating hotels comprising 4,943 keys and has a diverse geographic presence in 13 cities across India, including National Capital Region (NCR), Bengaluru, Hyderabad, Chennai and Pune.

**Forward-looking and Cautionary Statements**

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

**For further information, please contact****Company:****SAMHI Hotels Limited**

CIN: L55101DL2010PLC211816

Mr. Gyana Das

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CIN: U74140MH2010PTC204285

Ms. Ami Parekh / Mr. Rahul Agarwal

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