

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

11th November 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai - 400 001
Maharashtra, India

Scrip Code: 543984

National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

Scrip Code: SAMHI

Sub: Statement of Deviation or Variation in utilization of funds raised under Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 for the quarter ended 30th September 2024

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (**‘SEBI LODR Regulations’**), please find enclosed the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (**‘IPO’**) by the Company, for the quarter ended 30th September 2024, reviewed by the Audit Committee at its meeting held on 08th November 2024.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Mode of Fund Raising	Public Issues							
Description of mode of fund raising (Applicable in case of others is selected)	--							
Date of Raising Funds	22-09-2023 (Date of Listing) 20-09-2023 (Date of Allotment)							
Amount Raised (in INR Crores)	1,370.10*							
	Fresh issue of 95,238,095 Equity Shares aggregating to INR 1,200 crores and offer for sale of 13,500,000 Equity Shares aggregating to INR 170.10 crores by the Selling Shareholders							
Report filed for Quarter ended	30-09-2024							
Monitoring Agency	Applicable							
Monitoring Agency Name, if applicable	CARE Ratings Limited							
Is there a Deviation / Variation in use of funds raised	No							
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA							
If Yes, Date of shareholder Approval	NA							
Explanation for the Deviation / Variation	NA							
Comments of the Audit Committee after review	Nil							
Comments of the auditors, if any	Nil							
Objects for which funds have been raised and where there has been a deviation, in the following table:								
	<i>(INR in Crores)</i>							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/ Variation for the quarter according	Unutilized amount	Remarks if any

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						to applicable object		
1	Repayment/ Prepayment/redemption of borrowings availed of by the Company and its subsidiaries (including payment of interest accrued thereon)	Not Applicable	900.00	-	900.00	-	0.00	During the quarter ended 30.09.2024, no amount has been spent towards this object of the issue as the entire amount had been utilized till Q3FY24.
2	General Corporate Purposes ('GCP')	Not Applicable	241.41	-	242.07 [#]	-	0.00	In Q1FY25, the total amount apportioned towards GCP as per the offer document was utilized. However, during Q2FY25, the surplus amount of offer expenses that were unutilized amounting to Rs. 0.668 crore were transferred to the monitoring account and were expensed towards GCP. Hence, total utilization towards GCP stood at Rs. 242.07 crores (excluding any interest earned on deposits).



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Total		1,141.41	-	1,142.07		0.00	
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#During the quarter, Rs. 0.668 crore i.e. the surplus amount of offer expenses was utilized towards GCP.

(The actual cost incurred by the Company towards offer related expenses is lower against the estimated cost disclosed in the final offer document by Rs 0.668 crore. Accordingly, total amount utilized towards the objects of the issue has increased from Rs 1,141.41 crore to Rs 1,142.07 crore.)

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

For SAMHI Hotels Limited

Sanjay Jain

**Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer**