

**SAMHI Hotels Ltd.**

CIN:  
L55101DL2010PLC211816  
Regd. Office: Caspia Hotels  
Delhi, District Centre Crossing,  
Opp. Galaxy Toyota Outer Ring  
Road, Outer Ring Rd., Haider  
Pur, Shalimar Bagh, Delhi-  
110088.

07<sup>th</sup> August 2024

**BSE Limited**  
**Corporate Relationship Department**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai - 400 001  
Maharashtra, India

**Scrip Code: 543984**

**National Stock Exchange of  
India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (East),  
Mumbai – 400 051  
**Scrip Code: SAMHI**

**Sub: Statement of Deviation or Variation in utilization of funds raised under  
Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements)  
Regulation, 2015 for the quarter ended 30<sup>th</sup> June 2024**

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR Regulations**'), please find enclosed the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the quarter ended 30<sup>th</sup> June 2024, reviewed by the Audit Committee at its meeting held on 02<sup>nd</sup> August 2024.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

**Sanjay Jain**  
**Senior Director- Corporate Affairs,**  
**Company Secretary and Compliance Officer**

**STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED**

|   |   |                                |                            |                                    |                       |   |                          |                       |
|---|---|--------------------------------|----------------------------|------------------------------------|-----------------------|---|--------------------------|-----------------------|
| <b>Mode of Fund Raising</b>   | Public Issues   |                                |                            |                                    |                       |   |                          |                       |
| <b>Description of mode of fund raising<br/>(Applicable in case of others is selected)</b>                                       | --  |                                |                            |                                    |                       |   |                          |                       |
| <b>Date of Raising Funds</b>  | 22-09-2023 (Date of Listing)<br>20-09-2023 (Date of Allotment)  |                                |                            |                                    |                       |   |                          |                       |
| <b>Amount Raised (in INR Crores)</b>  | 1,370.10*<br><br><i>*Fresh issue of 95,238,095* Equity Shares aggregating to INR 1,200 crore and offer for sale of 13,500,000 Equity Shares aggregating to INR 170.10 crore by the Selling Shareholders</i> |                                |                            |                                    |                       |   |                          |                       |
| <b>Report filed for Quarter ended</b>   | 30-06-2024  |                                |                            |                                    |                       |   |                          |                       |
| <b>Monitoring Agency</b>  | Applicable  |                                |                            |                                    |                       |   |                          |                       |
| <b>Monitoring Agency Name, if applicable</b>  | CARE Ratings Limited  |                                |                            |                                    |                       |   |                          |                       |
| <b>Is there a Deviation / Variation in use of funds raised</b>  | No  |                                |                            |                                    |                       |   |                          |                       |
| <b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders</b> | NA  |                                |                            |                                    |                       |   |                          |                       |
| <b>If Yes, Date of shareholder Approval</b>   | NA  |                                |                            |                                    |                       |   |                          |                       |
| <b>Explanation for the Deviation / Variation</b>  | NA  |                                |                            |                                    |                       |   |                          |                       |
| <b>Comments of the Audit Committee after review</b>   | Nil   |                                |                            |                                    |                       |   |                          |                       |
| <b>Comments of the auditors, if any</b>   | Nil   |                                |                            |                                    |                       |   |                          |                       |
| <b>Objects for which funds have been raised and where there has been a deviation, in the following table:</b>                   | <i>(INR in Crores)</i>  |                                |                            |                                    |                       |   |                          |                       |
|   | <i>(INR in Crores)</i>  |                                |                            |                                    |                       |   |                          |                       |
| <b>Sr.</b>  | <b>Original Object</b>  | <b>Modified Object, if any</b> | <b>Original Allocation</b> | <b>Modified allocation, if any</b> | <b>Funds Utilized</b> | <b>Amount of Deviation/ Variation for the quarter according</b> | <b>Unutilized amount</b> | <b>Remarks if any</b> |

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|              |  |                |                 |          |                 | to applicable object |             |   |
|--------------|--|----------------|-----------------|----------|-----------------|----------------------|-------------|---|
| 1            | Repayment/ Prepayment/redemption of borrowings (including payment of interest accrued thereon) | Not Applicable | 900.00          | -        | 900.00          | -                    | 0.00        | Amounts disclosed in column "funds utilized" are total IPO proceeds utilized till 30.06.2024  |
| 2            | General Corporate Purposes   | Not Applicable | 241.41          | -        | 241.41          | -                    | 0.00        | 1. As per the terms of the issue, INR 241.41 crores was utilized in accordance with the objects of the offer. During the quarter INR 4.983 crores (including INR 3.058 crores which is aggregate interest on the fixed deposits made out of proceeds) has been utilized towards GCP in accordance with the objects of the issue.<br>2. Amounts disclosed in column "funds utilized" are total IPO proceeds utilized till 30.06.2024 |
| <b>Total</b> |  |                | <b>1,141.41</b> | <b>-</b> | <b>1,141.41</b> |                      | <b>0.00</b> |   |



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**Deviation or variation could mean:**

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund-raising document i.e. prospectus, letter of offer, etc.

**For SAMHI Hotels Limited**

**Sanjay Jain**

**Senior Director- Corporate Affairs,  
Company Secretary and Compliance Officer**