

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

29th May 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: 543984

**National Stock Exchange of
India Limited**
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Code: SAMHI

**Sub: Statement of Deviation or Variation in utilization of funds raised under
Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015 for the quarter ended 31st March 2024**

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('**SEBI LODR Regulations**'), please find enclosed the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the quarter ended 31st March 2024, reviewed by the Audit Committee at its meeting held on 29th May 2024.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Mode of Fund Raising	Public Issues							
Description of mode of fund raising (Applicable in case of others is selected)	--							
Date of Raising Funds	22-09-2023 (Date of Listing) 20-09-2023 (Date of Allotment)							
Amount Raised (in INR Crores)	1,370.10* <i>*Fresh issue of 95,238,095* Equity Shares aggregating to INR 1,200 crore and offer for sale of 13,500,000 Equity Shares aggregating to INR 170.10 crore by the Selling Shareholders</i>							
Report filed for Quarter ended	31-03-2024							
Monitoring Agency	Applicable							
Monitoring Agency Name, if applicable	CARE Ratings Limited							
Is there a Deviation / Variation in use of funds raised	No							
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA							
If Yes, Date of shareholder Approval	NA							
Explanation for the Deviation / Variation	NA							
Comments of the Audit Committee after review	Nil							
Comments of the auditors, if any	Nil							
Objects for which funds have been raised and where there has been a deviation, in the following table:	<i>(INR in Crores)</i>							
	<i>(INR in Crores)</i>							
Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/ Variation for the quarter according	Unutilised amount	Remarks if any

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						to applicable object		
1	Repayment/ Prepayment/redemption of borrowings (including payment of interest accrued thereon)	Not Applicable	900.00	-	900.00	-	0.00	Amounts disclosed in column "funds utilised" are total IPO proceeds utilised till 31.03.2024
2	General Corporate Purposes	Not Applicable	241.41	-	239.48	-	1.93	1. As per the terms of the issue, INR 239.48 crores was utilized in accordance with the objects of the offer and balance INR 4.967 crores inclusive of INR 3.04 crores which was received as interest on the fixed deposits made out of proceeds received in the monitoring account 2. Amounts disclosed in column "funds utilised" are total IPO proceeds utilised till 31.03.2024
Total			1,141.41	-	1,139.48		1.93	



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Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For SAMHI Hotels Limited

Sanjay Jain

**Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer**