

SAMHI Hotels Ltd.

(Formerly known as SAMHI

Hotels Private Limited)

CIN:

U55101DL2010PLC211816

Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

November 08, 2023

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: 543984

**National Stock Exchange of India
Limited**
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Code: SAMHI

**Sub: Statement of Deviation or Variation in utilization of funds raised under
Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements)
Regulation, 2015 for the quarter and half year ended 30th September, 2023**

Dear Sir / Madam,

Pursuant to Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'), please find enclosed herewith the Statement of Deviation or variation in utilization of funds raised through Initial Public Offering (IPO) by the Company, for the quarter and half year ended September 30, 2023, reviewed by the Audit Committee at its meeting held on November 08, 2023.

You are hereby requested to take the above information on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

Correspondence:

SAMHI Hotels Ltd.

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14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA

Tel: +91 124 4910100

Fax: +91 124 4910199

www.samhi.co.in

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STATEMENT OF DEVIATION/VARIATION IN UTILISATION OF FUNDS RAISED

Mode of Fund Raising	Public Issues
Description of mode of fund raising (Applicable in case of others is selected)	--
Date of Raising Funds	22-09-2023 (Date of Listing) 20-09-2023 (Date of Allotment)
Amount Raised (in Rs. Crores)	1,370.10* <i>*Fresh issue of 95,238,095* Equity Shares aggregating to Rs. 1,200 crore and offer for sale of 13,500,000 Equity Shares aggregating to Rs. 170.10 crore by the Selling Shareholders</i>
Report filed for Quarter ended	30-09-2023
Monitoring Agency	Applicable
Monitoring Agency Name, if applicable	CARE Ratings Limited
Is there a Deviation / Variation in use of funds raised	No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA
If Yes, Date of shareholder Approval	NA
Explanation for the Deviation / Variation	NA
Comments of the Audit Committee after review	Nil
Comments of the auditors, if any	Nil
Objects for which funds have been raised and where there has been a deviation, in the following table:	
	<i>(INR in Millions)</i>

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Sr.	Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilised	Amount of Deviation/Variation for the quarter according to applicable object	Unutilised amount	Remarks if any
1	Repayment/Prepayment/redemption of borrowings (including payment of interest accrued thereon)	Not Applicable	9,000.00	-	5,754.21	-	3,245.8	Rs. 1,709.4 million was utilised for repayment of term loan and Rs. 4,044.8 million was utilised for repayment of Shareholder's loan.
2	General Corporate Purposes	Not Applicable	2,414.10	-	481.70	-	1,932.4	As per the terms of the issue Rs. 481.7 million was utilised in accordance to the objects of the offer and balance Rs.1,943.7 million inclusive of Rs 11.3 million which was received on the fixed deposits.
Total			11,414.1		6,235.9		5,178.2	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

For **SAMHI Hotels Limited**

Sanjay Jain

Senior Director- Corporate Affairs,

Company Secretary and Compliance Officer