

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

February 16, 2024

BSE Limited
Corporate Relationship Department
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai 400 001
Maharashtra, India
Scrip Code: 543984

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051
Scrip Code: SAMHI

Sub: Intimation regarding Credit Rating under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015

Dear Sir / Madam,

Pursuant to the relevant provisions of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, please note that CARE Ratings Limited has reviewed the ratings on facilities of the Company. In this regard, please find below the summary of ratings issued by the CARE Ratings Limited:

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	228.32 (Reduced from 315.69)	CARE BBB+; Positive (Triple B Plus; Outlook: Positive)	Revised from CARE BBB (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Long Term / Short Term Bank Facilities	0.68	CARE BBB+; Positive / CARE A2 (Triple B Plus ; Outlook: Positive / A Two)	Revised from CARE BBB / CARE A3+ (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications

Please also note that CARE Ratings Limited considering the recent developments including operational and financial performance of following subsidiaries of the Company reviewed the ratings of subsidiaries as under:

Samhi Hotels (Ahmedabad) Private Limited

Sr. No.	Instrument	Amount (Rs. crore)	Rating ¹	Rating Action
---------	------------	-----------------------	---------------------	---------------

Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
Fax: +91 124 4910199
www.samhi.co.in

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

1	Non Convertible Debentures	380.00	CARE BBB+; Positive (Triple B Plus; Outlook: Positive)	Assigned
---	----------------------------------	--------	--	----------

Samhi Hotels (Gurgaon) Private Limited

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	117.51 (Reduced from 161.67)	CARE BBB+; Positive (Triple B Plus; Outlook: Positive)	Revised from CARE BBB - (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Long Term / Short Term Bank Facilities	9.00	CARE BBB+; Positive / CARE A2 (Triple B Plus ; Outlook: Positive / A Two)	Revised from CARE BBB - / CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned

Caspia Hotels Private Limited

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	193.36 (Reduced from 280.87)	CARE BBB+; Positive (Triple B Plus; Outlook: Positive)	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	7.50	CARE BBB+; (A Two)	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with

Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
Fax: +91 124 4910199
www.samhi.co.in

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

			Developing Implications
Short Term Bank Facilities	0.00		Withdrawn

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Ascent Hotels Private Limited

Facilities	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	135.35 (Reduced from 218.17)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications

Duet India Hotels (Ahmedabad) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	40.82 (Reduced from 40.83)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	1.00	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Duet India Hotels (Jaipur) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
-----------------------------	-----------------------	---------------------	---------------

Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
Fax: +91 124 4910199
www.samhi.co.in

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

Long Term Bank Facilities	31.85 (Reduced from 31.86)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	1.50	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Duet India Hotels (Pune) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	90.69 (Reduced from 90.80)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	3.00	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Duet India Hotels (Hyderabad) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	53.55 (Reduced from 53.58)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with

Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
Fax: +91 124 4910199
www.samhi.co.in

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

			Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	2.50	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Duet India Hotels (Chennai OMR) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	49.80 (Reduced from 49.83)	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	1.00	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

Duet India Hotels (Chennai) Private Limited

Facilities / Instruments	Amount (Rs. crore)	Rating ¹	Rating Action
Long Term Bank Facilities	32.39	CARE BBB+; Positive	Revised from CARE BBB- (Rating Watch with Developing Implications) and removed from

Correspondence:
SAMHI Hotels Ltd.
14th Floor, Building 10C,
Cyber City, Phase II,
Gurgaon 122002, Haryana,
INDIA
Tel: +91 124 4910100
Fax: +91 124 4910199
www.samhi.co.in

SAMHI Hotels Ltd.

CIN:
L55101DL2010PLC211816
Regd. Office: Caspia Hotels
Delhi, District Centre Crossing,
Opp. Galaxy Toyota Outer Ring
Road, Outer Ring Rd., Haider
Pur, Shalimar Bagh, Delhi-
110088.

			Rating Watch with Developing Implications ; Positive outlook assigned
Short Term Bank Facilities	1.00	CARE A2	Revised from CARE A3 (Rating Watch with Developing Implications) and removed from Rating Watch with Developing Implications

¹ Complete definitions of the ratings assigned are available at www.careedge.in and in other CARE Ratings Ltd.'s publications.

You are requested to kindly take the same on record.

Thanking You.

Yours faithfully,

For **SAMHI Hotels Limited**

Sanjay Jain
Senior Director- Corporate Affairs,
Company Secretary and Compliance Officer

Encl.: As above